

2 689
RALPH D. WOODS,
GRANTOR

TO

WARRANTY DEED

JAMES T. PAYNE,
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, receipt of which is hereby acknowledged, and other good and valuable considerations, I, Ralph D. Woods, do hereby sell, convey and warrant unto James T. Payne, the following described property, lying and being situated in DeSoto County, Mississippi, to-wit:

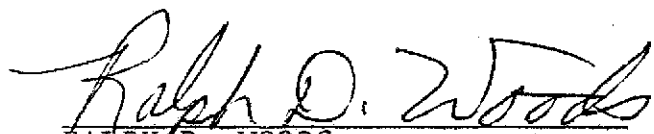
Beginning at an old fence corner at the southeast corner of the northwest quarter of the southeast quarter of Section 12, Township 2-South, Range 6-West in DeSoto County, Mississippi, said point being the southeast corner of the Sam Rikard property as mentioned by Deed in Book 125, Page 390, in the Chancery Court Clerk's Office at Hernando; thence north 87 deg. 52 min. west along an old fence line being the south line of said Rikard property 392.0 ft. to a point; thence north 17 deg. 20 min. 52.4 sec. east 665.82 ft. to a point being the southwest corner of the Ralph D. Woods 0.945 acre tract (call 1 acre); thence north along said west line of the Woods tract 213.0 ft. to a point in the southwest right-of-way of U.S. Highway No. 78 (50 ft. from centerline); thence southeastwardly along said right-of-way on a slight curve to the left measured along the chord line on a bearing south 65 deg. 05 min. 59 sec. east 213.0 ft. to the point where the west line of the Clarence Sandridge property intersects the south right-of-way line of said Highway; thence south along the west line of the Sandridge tract, along an old fence line a distance of 773.44 ft. to the point of beginning containing 221,215.975 square feet or 5.078 acres.

The warranty in this deed is made subject to all existing rules and regulations in effect by the applicable zoning authorities of DeSoto County, Mississippi and to all easements and rights of way for public roads and public utilities.

Possession of said property is given with delivery of this deed.

Taxes for the year 1978 will be prorated between the Grantor and Grantee.

WITNESS MY SIGNATURE this the 28th day of September, 1978.


RALPH D. WOODS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Ralph D. Woods, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 28th day of September, 1978.

Carole Crampton
Notary Public



My Commission Expires:

July 14, 1982

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record and indexed at 35 minutes A.M. 27th day of Nov., 1978 and that the same has been recorded in Book No. 137 Page 689 records of Warranty Deeds of said County.
Witness my hand and seal this 27 day of November 1978
WAS 5.00 SEAL H. H. Ferguson CHSK